

Work Session
August 1, 2023

A. Call to Order & Pledge to the Flag

At the call of the President, Sue Gulas, the Joliet Park District Board of Commissioners met for a Work Session in the Board Room of the Inwood Athletic Club, 3000 W. Jefferson Street, Joliet, IL. The meeting began at 1:00pm.

The Pledge of Allegiance was recited.

B. Roll Call

Commissioners Present: Mutz, Perez, Raasch, Tatro, Gulas
Commissioners Absent: None

C. Opportunity For The Public To Speak - 3 minute time limit

When given the opportunity to comment no one from the public came forward to address the Board.

D. Discussion – Capital Improvement Projects

President Gulas stated that this meeting is to determine the amount we want to direct staff to borrow for upcoming capital improvement projects. President Gulas elaborated that today's discussion should be limited to projects the Revenue Bond would be used for. The smaller capital improvement projects (\$250,000 and under) should be discussed at a second work session.

Per President Gulas as a Park Board we must make decisions that will benefit the community, the district and the taxpayers. These decisions need to cover different areas, interests and needs in our district and consideration for how much money we are spending on fixing equipment or renting replacements of equipment.

Mr. Brad Staab, Executive Director would like to establish a timeline for the Capital Projects as these projects require at a minimum 6 month lead time. Mr. Staab explained how the issuance of the Revenue Bond works with regards to repayment and available funds decreasing each year. Mr. Staab and Mr. Glenn Kelley, Director of Finance are recommending an \$8,000,000 20-year Revenue Bond to the Board. Mr. Staab explained the various additional funds that are expected to be received in the next two years to help supplement capital improvements.

Discussion ensued regarding the Districts aging facilities, staff's concern with ensuring the District has enough capital in the Bond's later years to cover unexpected repairs/replacements.

The Board directed staff to obtain information/numbers for a \$10,000,000 Revenue Bond in order to address the many Capital Improvement Projects. The Revenue Bond numbers will need to be

reviewed before moving forward. The next steps for the Revenue Bond is a public notice published in the local paper and voted on at a Board meeting.

Mr. Staab and the Board discussed partnership opportunities for the future.

The Board directed staff to obtain engineering plans for irrigation at Inwood Golf Club/Inwood Sports Center and Woodruff Golf Club.

Mr. Staab and the Board discussed partnership opportunities for the future.

The Board directed staff to obtain quotes for resurfacing Wedgewood Golf Club and Inwood Golf Club parking lots.

The Board would like to meet again to discuss the smaller capital projects and request that staff does a ranking of them.

Mr. Staab expressed that some of the smaller projects can be budgeted into the facilities budgets.

E. Adjournment

With all agenda items discussed, a motion to adjourn was made by Commissioner Raasch. The motion was seconded by Vice President Tatro, and it carried unanimously. The time was 2:22pm.

Respectfully submitted,

Janice Kasprisin
Recording Secretary