

Special Meeting  
February 1, 2021

A. Call to Order & Pledge to the Flag

At the call of the President, Sue Gulas, the Joliet Park District Board of Commissioners met for a Special Meeting in the Board Room of the Inwood Athletic Club, 3000 W. Jefferson Street, Joliet, IL. The meeting began at 5:00pm.

The Pledge of Allegiance was led by Commissioner Tatro.

B. Roll Call

Commissioners Present: Paul, Tatro, Jobe-Gavin, Clement, and Gulas

Commissioners Absent: None

C. Opportunity For The Public To Speak - 3 minute time limit

When given the opportunity for the public to speak, no one came forward to address the Board.

D. Action Items

1. Ordinance #840 - Consideration and action on an ordinance providing for the issue of not to exceed \$8,965,000 General Obligation Limited Tax Park Bonds, Series 2021, of the Joliet Park District, Will and Kendall Counties, Illinois, for Park District improvement purposes and for the refunding of certain outstanding obligations of said Park District, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, authorizing the execution of an escrow letter agreement in connection with said refunding and authorizing the sale of said bonds to the purchaser thereof

President Gulas read Ordinance #840.

Director of Finance & Human Resources Lisa Banovetz stated that this action is to approve the issuance of the General Obligation Bonds that was discussed at the BINA Hearing on January 25, 2021. The District has the opportunity to refinance its 2012 Debt Certificates as Limited Tax General Obligation Bonds.

A motion was made by Commissioner Jobe-Gavin, seconded by Commissioner Paul, to approve Ordinance #840. The motion carried as follows:

Ayes: Jobe- Gavin, Paul, Tatro, Clement, Gulas

Nays: None

2. 2020 Audit Services

The Board was presented background information by Ms. Banovetz regarding Audit services for the Joliet Park District. As part of the District's ongoing effort to improve operations, the District has decided to retain the services of a new auditing firm to audit its 2020 financial results. It was noted that four audit firms were contacted for RFQs (request for quotes).

Upon Board approval and contract review from the District's attorney, the firm the District would like to retain is Selden & Fox. Selden & Fox currently audits the following Park Districts: Addison, Berkley, Bloomingdale, Hanover Park, Kenilworth, Lombard, River Forest, Roselle, and Westchester. The fee is in line with last year's fee and the audit would tentatively begin in April and completed by June. Ms. Banovetz stated that it is staff's recommendation to retain the

services of Selden & Fox to audit the 2020 financial statements of the Joliet Park District, pending attorney's review of the contract.

A motion was made by Commissioner Tatro, seconded by Vice President Clement, to retain the services of Selden & Fox to audit the 2020 financial statements of the Joliet Park District, pending attorney's review and approval of the contract. The motion carried as follows:

Ayes: Tatro, Clement, Jobe- Gavin, Paul, Gulas

Nays: None

E. Executive Session: The Appointment, Employment, Compensation, Discipline, Performance, or Dismissal of a Specific Employee or Legal Counsel for the Park District; Purchase or Lease of Real Property for the Use of the Park District, Including Meetings Held for the Purpose of Discussing Whether a Particular Parcel Should be Acquired; The Setting of a Price for Sale or Lease of Property Owned by the Park District; Pending Litigation; Probable or Imminent Litigation

There was no Executive Session.

F. Reconvene to Open Session

There was no Executive Session.

G. Action from Executive Session

There was no Executive Session.

H. Adjournment

With all agenda items discussed, a motion to adjourn was made by President Gulas. The motion was seconded by Commissioner Jobe-Gavin and it carried unanimously. The time was 5:06pm.

Respectfully submitted,

Theresa Talarico  
Recording Secretary